



VILLAGE OF LAKE VILLA
DISCOVER THE OPPORTUNITIES

PRESS RELEASE

LAKE VILLA FREEZES 2015 PROPERTY TAX LEVY

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Village Administrator

Lake Villa, IL. Village Officials recently announced that property tax amounts will remain at 2014 levels for 2015. “While the property tax levy will increase to account for new construction, the amount that individual property owners pay will remain the same”, stated Mayor Frank Loffredo.

The Village Board voted to adopt the 2015 levy in the amount of \$2,223,596. This is a 1.026% increase over the 2014 levy, which is the result of new properties being placed on the tax cycle for this first time in 2015. The generation of these additional new property dollars has no effect on the property tax bills of unchanged homes and businesses.

“Because the Village has a long history of being fiscally responsible, we had an opportunity to rebate these funds back to property-owners”, stated Mayor Loffredo.

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